Statement Of Financial Position

LBP'000

Assets			December	31
Cash and Central Bank		Notes	2014	2013
Deposits with banks and financial institutions 6 453,368,250 521,129,829 Deposits with the parent, sister and other related banks 7 2,192,097 1,715,014	Assets			
Deposits with banks and financial institutions 6 453,368,250 521,129,829 Deposits with the parent, sister and other related banks 7 2,192,097 1,715,014	Cash and Central Bank	5	222,893,129	211,578,905
Deposits with the parent, sister and other related banks 7		1		
Loans and advances to customers 8 22,337,070 46,403,791	1	7	2,192,097	1,715,014
Investment securities at fair value through other comprehensive income 9		8	22,337,070	46,403,791
Investment securities at amortized cost	Investment securities at fair value through profit or loss	9	29,450,464	6,376,816
Customers' liability under acceptances 10 264,994 1,605,505 Assets acquired in satisfaction of loans 11 5,889,955 5,871,227 Property and equipment 12 7,272,668 7,886,092 Intangible assets 13 470,454 515,475 Other assets 14 1,135,582 1,142,769 Total Assets 1,363,289,080 1,462,415,422 Liabilities Deposits from a central bank 15 88,616,097 84,430,127 Deposits from banks and financial institutions 16 100,184,844 224,519,420 Deposits from the parent, sister and other related banks 17 577,640,175 515,361,238 Customers' deposits 18 301,527,671 331,118,367 Liability under acceptances 10 264,994 1,605,505 Other liabilities 19 6,065,394 26,215,555 Provisions 20 4,998,689 4,439,124 Total liabilities 1,079,297,864 1,187,689,336 Equity	Investment securities at fair value through other comprehensive income	9	22,612,477	-
Assets acquired in satisfaction of loans Property and equipment Prop	Investment securities at amortized cost	9	595,401,940	658,189,999
Property and equipment	Customers' liability under acceptances	10	264,994	1,605,505
Intangible assets	Assets acquired in satisfaction of loans	11	5,889,955	5,871,227
Total Assets	Property and equipment	12	7,272,668	7,886,092
Total Assets	Intangible assets	13	470,454	515,475
Liabilities 88,616,097 84,430,127 Deposits from a central bank Deposits from banks and financial institutions Deposits from the parent, sister and other related banks 16 100,184,844 224,519,420 Deposits from the parent, sister and other related banks 17 577,640,175 515,361,238 Customers' deposits 18 301,527,671 331,118,367 Liability under acceptances 10 264,994 1,605,505 Other liabilities 19 6,065,394 26,215,555 Provisions 20 4,998,689 4,439,124 Total liabilities 1,079,297,864 1,187,689,336 Equity 21 15,000,000 15,000,000 Cash contribution to capital 21 148,488,750 148,488,750 Reserves not available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 22 52,100,907 33,621,270 Profit for the year 18,265,130 23,187,895 Total equity 283,991,216 </td <td>Other assets</td> <td>14</td> <td>1,135,582</td> <td>1,142,769</td>	Other assets	14	1,135,582	1,142,769
Deposits from a central bank Deposits from banks and financial institutions Deposits from banks and financial institutions Deposits from the parent, sister and other related banks Customers' deposits 18 301,527,671 331,118,367 Liability under acceptances 10 264,994 1,605,505 Other liabilities 19 6,065,394 26,215,555 Provisions 20 4,998,689 4,439,124 Total liabilities 1,079,297,864 1,187,689,336 Equity Capital Capital 21 15,000,000 15,000,000 Cash contribution to capital Reserves not available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 16,515,159 8,417,602 Retained earnings Reserves available for distribution 283,991,216 274,726,086 Total equity Total equity 283,991,216 274,726,086 Total Liabilities and Equity 30 66,641,468 53,241,884 Letters of guarantee and standby letters of credit Letters of credit - import 3,434,288	Total Assets		1,363,289,080	1,462,415,422
Deposits from banks and financial institutions 16 100,184,844 224,519,420 Deposits from the parent, sister and other related banks 17 577,640,175 515,361,238 301,527,671 331,118,367 331,118,367 10 264,994 1,605,505 16,005,505 19 6,065,394 26,215,555 19 6,065,394 4,439,124 20 4,998,689 4	Liabilities			
Deposits from banks and financial institutions 16 100,184,844 224,519,420 Deposits from the parent, sister and other related banks 17 577,640,175 515,361,238 301,527,671 331,118,367 331,118,367 10 264,994 1,605,505 16,005,505 19 6,065,394 26,215,555 19 6,065,394 4,439,124 20 4,998,689 4	Deposits from a central bank	15	88.616.097	84,430,127
Deposits from the parent, sister and other related banks 17 577,640,175 515,361,238 Customers' deposits 18 301,527,671 331,118,367 Liability under acceptances 10 264,994 1,605,505 Other liabilities 19 6,065,394 26,215,555 Provisions 20 4,998,689 4,439,124 Total liabilities Equity Capital 21 15,000,000 15,000,000 Cash contribution to capital 21 148,488,750 148,488,750 Reserves not available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 16,515,159 8,417,602 Retained earnings 33,621,270 33,621,270 Profit for the year 283,991,216 274,726,086 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks<				
Customers' deposits 18 301,527,671 331,118,367 Liability under acceptances 10 264,994 1,605,505 Other liabilities 19 6,065,394 26,215,555 Provisions 20 4,998,689 4,439,124 Total liabilities 1,079,297,864 1,187,689,336 Equity 21 15,000,000 15,000,000 Cash contribution to capital 21 148,488,750 148,488,750 Reserves not available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 16,515,159 8,417,602 Retained earnings 33,621,270 33,621,270 Profit for the year 283,991,216 274,726,086 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks 30 66,641,468 53,241,884 Letters of guarantee and standby letters of credit 66,641,46				
Liability under acceptances 10 264,994 1,605,505 Other liabilities 19 6,065,394 26,215,555 Provisions 20 4,998,689 4,439,124 Total liabilities 1,079,297,864 1,187,689,336 Equity 21 15,000,000 15,000,000 Cash contribution to capital 21 148,488,750 148,488,750 Reserves not available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 22 52,100,907 46,010,569 Retained earnings 33,621,270 33,621,270 33,621,270 Profit for the year 283,991,216 274,726,086 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks 30 66,641,468 53,241,884 Letters of guarantee and standby letters of credit 66,641,468 53,241,884 Letters of credit - import 3,434,288		-		
Other liabilities Provisions 19 4,998,689 6,065,394 4,998,689 26,215,555 4,439,124 Total liabilities 1,079,297,864 1,187,689,336 Equity 21 15,000,000 15,000,000 15,000,000 15,000,000 Cash contribution to capital Reserves not available for distribution Reserves available for distribution Reserves available for distribution Retained earnings Profit for the year 22 52,100,907 46,010,569 8,417,602 33,621,270 33,621,270 33,621,270 18,265,130 46,010,569 8,417,602 33,621,270 33,621,270 23,187,895 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks Letters of guarantee and standby letters of credit Letters of credit - import 30 66,641,468 2,310,901 53,241,884 3,434,288		10		
Provisions 20 4,998,689 4,439,124 Total liabilities 1,079,297,864 1,187,689,336 Equity 21 15,000,000 15,000,000 Cash contribution to capital 21 148,488,750 148,488,750 Reserves not available for distribution 22 52,100,907 46,010,569 Retained earnings 33,621,270 33,621,270 33,621,270 Profit for the year 283,991,216 274,726,086 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks 30 66,641,468 53,241,884 Letters of guarantee and standby letters of credit 66,641,468 53,241,884 Letters of credit - import 3,434,288		19		
Equity 21 15,000,000 15,000,000 Cash contribution to capital 21 148,488,750 148,488,750 Reserves not available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 16,515,159 8,417,602 Retained earnings 33,621,270 33,621,270 Profit for the year 18,265,130 23,187,895 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks 30 66,641,468 53,241,884 Letters of guarantee and standby letters of credit 66,641,468 53,241,884 Letters of credit - import 2,310,901 3,434,288			, -,	
Capital 21 15,000,000 15,000,000 Cash contribution to capital 21 148,488,750 148,488,750 Reserves not available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 16,515,159 8,417,602 Retained earnings 33,621,270 33,621,270 Profit for the year 18,265,130 23,187,895 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks 30 66,641,468 53,241,884 Letters of guarantee and standby letters of credit 66,641,468 53,241,884 Letters of credit - import 2,310,901 3,434,288	Total liabilities		1,079,297,864	1,187,689,336
Cash contribution to capital 21 148,488,750 148,488,750 Reserves not available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 16,515,159 8,417,602 Retained earnings 33,621,270 33,621,270 Profit for the year 283,991,216 274,726,086 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks 30 66,641,468 53,241,884 Letters of guarantee and standby letters of credit 66,641,468 53,241,884 Letters of credit - import 2,310,901 3,434,288	Equity			
Cash contribution to capital 21 148,488,750 148,488,750 Reserves not available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 16,515,159 8,417,602 Retained earnings 33,621,270 33,621,270 Profit for the year 283,991,216 274,726,086 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks 30 66,641,468 53,241,884 Letters of guarantee and standby letters of credit 66,641,468 53,241,884 Letters of credit - import 2,310,901 3,434,288	Capital	21	15,000,000	15,000,000
Reserves not available for distribution 22 52,100,907 46,010,569 Reserves available for distribution 16,515,159 33,621,270 33,621,270 33,621,270 18,265,130 23,187,895 Profit for the year 283,991,216 274,726,086 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks 30 Letters of guarantee and standby letters of credit 66,641,468 53,241,884 2,310,901 3,434,288	*.			
Reserves available for distribution 16,515,159 3,621,270 33,621,270 33,621,270 18,265,130 23,187,895 Profit for the year 283,991,216 274,726,086 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks 30 66,641,468 53,241,884 Letters of guarantee and standby letters of credit Letters of credit - import 2,310,901 3,434,288			, ,, ,, -	
Retained earnings Profit for the year 33,621,270 18,265,130 33,621,270 23,187,895 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks Letters of guarantee and standby letters of credit Letters of credit - import 30 66,641,468 2,310,901 53,241,884 3,434,288		22	- / /- /	
Profit for the year 18,265,130 23,187,895 Total equity 283,991,216 274,726,086 Total Liabilities and Equity 1,363,289,080 1,462,415,422 Financial instruments with off-balance Sheet risks 30 66,641,468 53,241,884 Letters of guarantee and standby letters of credit 2,310,901 3,434,288				
Total Liabilities and Equity 1,363,289,080 1,462,415,422				
Financial instruments with off-balance Sheet risks 30 Letters of guarantee and standby letters of credit 66,641,468 53,241,884 Letters of credit - import 2,310,901 3,434,288	Total equity		283,991,216	274,726,086
Letters of guarantee and standby letters of credit 66,641,468 53,241,884 Letters of credit - import 2,310,901 3,434,288	Total Liabilities and Equity		1,363,289,080	1,462,415,422
Letters of guarantee and standby letters of credit 66,641,468 53,241,884 Letters of credit - import 2,310,901 3,434,288	Financial instruments with off-balance Sheet risks	30		
Letters of credit - import 2,310,901 3,434,288			66,641,468	53.241.884
	Letters of credit - import Letters of credit - export confirmed		41,492,864	36,906,535

Statement of profit or loss and other comprehensive income for the year ended 31 December 2014

LBP'000

	Yea	Year Ended December 31		
	Notes	2014	2013	
Interest income Interest expense	23 24	49,175,866 (15,477,128)	53,067,907 (15,771,534)	
Net interest income		33,698,738	37,296,373	
Fee and commission income Fee and commission expense	25	5,991,508 (329,477)	2,629,459 (260,730)	
Net fee and commission income		5,662,031	2,368,729	
Net gain on investment securities at fair value through profit or loss Gain on difference of exchange Realized gain on disposal of securities at amortized cost Other operating income	9	517,547 99,630 - 1,012,498	100,878 156,607 1,097,434 297,606	
Net financial revenues		40,990,444	41,317,627	
Write-off bad debts Net write-back of impairment loss on loans and advances	8	- 835,591	(17,276) 5,237,119	
Net financial revenues after write-back of impairment loss		41,826,035	46,537,470	
Salaries and related charges Depreciation and amortization General and administrative expenses	27 12, 13 28	(12,780,314) (879,488) (5,478,554)	(12,648,085) (828,483) (5,221,706)	
Total operating expenses		(19,138,356)	(18,698,274)	
Profit before income tax Income tax expense	19	22,687,679 (4,422,549)	27,839,196 (4,651,301)	
Profit for the year Other comprehensive income		18,265,130	23,187,895	
Total comprehensive income for the year		18,265,130	23,187,895	